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RESOLUTION BY COMMUNITY DEVELOPMENT /HUMAN RESOURCES COMMITTEE

01- 1427

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO AN AMENDED LOAN AGREEMENT WITH SOUTHSIDE HEALTHCARE, INC. TO CHANGE THE TERMS OF REPAYMENT FOR LEGACY HOUSE, A SIXTEEN UNIT PROJECT PROVIDING SPECIAL NEEDS HOUSING LOCATED AT 309 MT. ZION ROAD; AND FURTHER, THE COMMISSIONER OF THE DEPARTMENT OF PLANNING, DEVELOPMENT AND NEIGHBORHOOD CONSERVATION IS AUTHORIZED TO SIGN THE NECESSARY ADMINISTRATIVE DOCUMENTS TO AMEND THE LOAN AGREEMENT; AND FOR OTHER PURPOSES.

WHEREAS, on June 1, 1996, the City of Atlanta provided HOME funds in the amount of \$236,776 to Southside Healthcare, Inc. to assist in the development of Legacy House, a sixteen (16) unit rental project for persons with special needs; and

WHEREAS, Legacy House has been operating successfully and is providing a valuable service to the community for special needs persons; and

WHEREAS, Southside Heathcare, Inc wishes to amend the terms for repayment of its loan agreement with the City of Atlanta and the Commissioner of Planning, Development and Neighborhood Conservation is in agreement with the amended terms so that Legacy Housewill continue to be able to serve its special needs housing clients.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

<u>Section 1</u>. The Mayor is authorized to enter into an amended loan agreement with Southside Healthcare, Inc to amend the terms for repayment for Legacy House so that the City defers all payments on the mortgage until such time as the project is sold or no longer serves HOME-eligible clients. All other terms and conditions of the original Loan Agreement signed June 1, 1996 remain unchanged.

<u>Section 2.</u> The Commissioner of the Department of Planning, Development and Neighborhood Conservation or his designee is authorized to sign the administrative documents necessary to amend the loan agreement.

<u>Section 3.</u> The amended loan agreement shall not become binding on the City until such time as the amended Loan Agreement has been signed by all parties and delivered to the contracting parties.

A true copy,

Planda Waugher Johnson

Municipal Clerk, CMC

ADOPTED by the Council APPROVED by the Mayor

SEP 17, 2001 SEP 25, 2001

Atlanta City Council

Regular Session

CONSENT

Pages 1 through 11

ADOPT

YEAS: 15 NAYS: 0

ABSTENTIONS: 0
NOT VOTING: 1

EXCUSED: 0

ABSENT (

Unanimous

SEE ATTACHED LISTING OF ITEMS ADOPTED/ADVERSED

ON CONSENT AGENDA

Y Dorsey Y McCarty Y Thomas Y Moore Y Starnes Y Woolard Y Emmons Y Martin Y Bond Y Morris Y Alexander Y Maddox Y Winslow Y Muller Y Boazman NV Pitts

ITEM (S) REMOVED FROM CONSENT AGENDA

01-0-1458

09/17/01 Council Meeting

ITEMS ADOPTED ON CONSENT AGENDA

- 1. 01-0-1231
- 2. 01-0-1453
- 3. 01-0-1449
- 4. 01-0-1475
- 5. 01-0-1476
- 6. 01-0-1477
- 7. 01-0-0976
- 8. 01-0-1327
- 9. 01-0-0591
- 10. 01-0-1457
- 11. 01-R-1431
- 12. 01-R-1432
- 13. 01-R-1306
- 14. 01-R-1443
- 15. 01-10-1440
- 15. 01-R-1455
- 16. 01-R-1353 17. 01-R-1486
- 17. 01-R-1486 18. 01-R-1330
- 19. 01-R-1331
- 19. 01-R-1331
- 29. 01-R-1332
- 21. 01-R-133322. 01-R-1427
- 23. 01-R-1450
- 24. 01-R-1474

01- 12-1427	First Reading	ading	COUNCIL ACTION
(Do Not Write Above This Line)	Date		□2nd □1st & 2nd □3rd
A RESOLUTION			Readings
BY COMMUNITY DEVELOPMENT/HUMAN RESOURCES	Committee C. G. M.K.	Committee	□Consent □V Vote ☑RC Vote
COMMITTEE	Date (2)	Date	CERTIFIED
A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO AN AMENDED LOAN AGREEMENT	The chair War	Chair	
	Fox, Adv, Hold (see rev. side)	Actions Fav, Adv, Held (see rev. side)	
HOUSE, A SIXTEEN UNIT PROJECT PROVIDING SPECIAL NEEDS HOUSING LOCATED AT 309 MT.	Others	Other	CED 1 7 2001
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CONSENT REFER	Members	A Leading	MAYOR'S ACTION
☐ ADVERTISE & REFER ☐ 1st ADOPT 2nd READ & REFER			
Date Referred			SEH 2/5/2001
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